

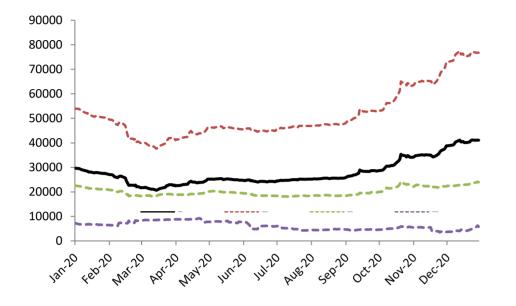
<u>search@armsecurities.com.ng</u> +234 1 270 1652 21 January 2021

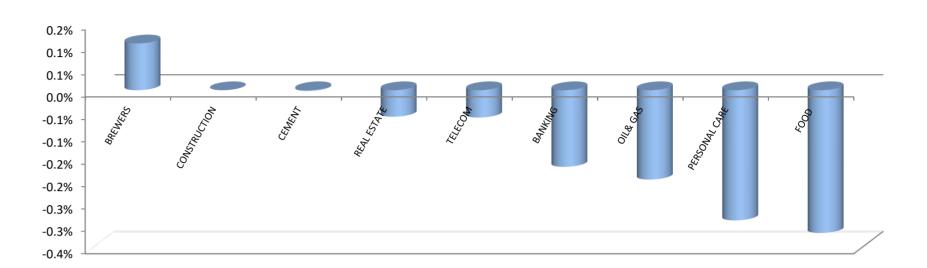


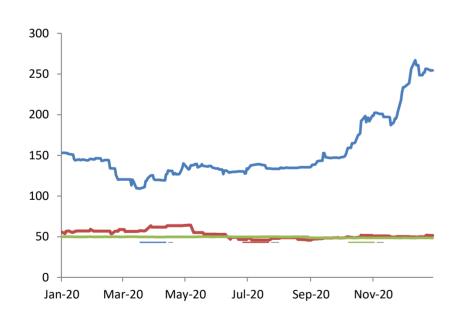
Equities at a Glance

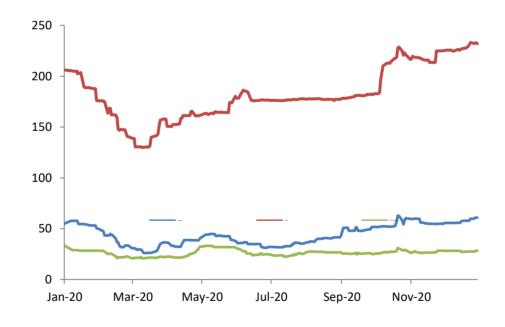
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	41,099.15	-0.12%	0.33%	2.06%	2.06%	38.89%
Market Cap (N billions)	21,499.42	-0.12%	0.38%	2.10%	2.10%	41.05%
Volume Traded (millions)	1,121.36	72.61%	3,935.58	10,087.02	10,087.02	101,445.84
Value Traded (N millions)	6,397.65	38.72%	27,028.81	73,203.51	73,203.51	1,030,082.02
NGN/USD	394	-0.04%	-0.17%	-3.96%	-3.96%	8.69%
NSEASI (\$)	104.31	-0.07%	0.50%	6.10%	6.10%	26.82%
Market Cap (\$ millions)	54,567.06	-0.07%	0.55%	6.15%	6.15%	28.80%

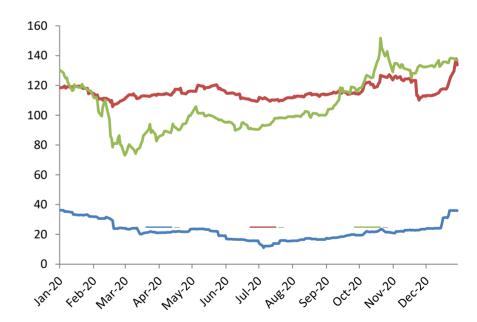
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-0.17%	-0.57%	18.09%	51.39%	3.53%	3.53%	4.65%	2.36%	-11.71%
BREWERS	0.10%	5.05%	17.63%	90.39%	9.58%	9.58%	10.59%	2.97%	-8.62%
CEMENT	0.00%	-0.80%	73.22%	99.16%	-0.79%	-0.79%	69.44%	2.02%	-7.30%
TELECOM	-0.06%	0.62%	56.45%	82.99%	0.07%	0.07%	87.95%	1.52%	-6.52%
PERSONAL CARE	-0.29%	2.48%	12.86%	13.74%	0.24%	0.24%	-21.07%	2.62%	-9.37%
CONSTRUCTION	0.00%	1.01%	6.36%	10.53%	3.24%	3.24%	-3.68%	1.76%	-14.26%
FOOD	-0.32%	0.35%	27.66%	31.57%	3.40%	3.40%	12.06%	1.62%	-6.99%
INSURANCE	-2.98%	8.23%	16.74%	22.31%	17.80%	17.80%	14.00%	1.14%	-8.23%
OIL& GAS	-0.20%	-0.20%	84.60%	129.66%	49.52%	49.52%	-0.03%	3.36%	-18.51%
REAL ESTATE	-0.06%	-0.21%	-0.27%	-2.87%	-0.18%	-0.18%	-3.15%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.07%	-0.03%	45.70%	70.97%	1.03%	1.03%	42.36%	1.18%	-4.78%
Mid Cap (Mid 30%)	-0.86%	1.71%	21.03%	30.28%	6.39%	6.39%	6.76%	0.93%	-3.95%
Small Cap (Bottom 60%)	-7.41%	22.92%	28.28%	-1.39%	36.89%	36.89%	-18.51%	4.55%	-29.06%











				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	267,583.74	9.25	0.00%	-2.63%	20.13%	50.41%	-10.63%	9.47%	9.47%	9.70	8.80	9.70	8.80	10.25	5.40
FBN Holdings	31-Dec	263,830.40	7.35	0.00%	-2.00%	20.49%	48.48%	-2.00%	2.80%	2.80%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	62,378.54	3.15	-2.17%	-2.17%	39.38%	65.79%	57.50%	-5.41%	-5.41%	3.25	3.01	3.25	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	971,228.91	33.00	-0.15%	0.00%	10.00%	53.49%	2.80%	2.01%	2.01%	33.75	32.40	33.75	32.40	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	0.00%	0.00%	2.33%	51.72%	3.53%	-0.11%	-0.11%	44.05	44.00	44.05	44.00	48.00	23.85
United Bank For Africa	31-Dec	295,183.42	8.95	-1.65%	-1.10%	35.61%	45.53%	3.47%	3.47%	3.47%	9.25	8.40	9.25	8.40	9.75	4.40
Union Bank	31-Dec	92,300.15	5.45	-2.68%	-2.68%	15.96%	0.93%	-12.10%	1.87%	1.87%	5.70	5.25	5.70	5.25	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	-1.43%	-8.00%	23.21%	32.69%	-2.82%	0.00%	0.00%	0.75	0.69	0.75	0.69	0.90	0.44
Zenith Bank	31-Dec	830,437.26	26.45	0.57%	0.19%	27.16%	70.10%	20.23%	6.65%	6.65%	26.45	24.60	26.45	24.60	28.15	10.70
Ecobank	31-Dec	104,490.21	6.55	0.00%	0.77%	45.56%	54.12%	-13.82%	9.17%	9.17%	6.60	6.40	6.60	6.40	7.65	3.90
Fidelity Bank	31-Dec	78,231.95	2.70	-1.46%	0.00%	35.00%	51.69%	17.39%	7.14%	7.14%	2.77	2.57	2.77	2.57	3.07	1.53
Sterling Bank	31-Dec	57,580.84	2.00	2.04%	-1.96%	42.86%	63.93%	2.04%	-1.96%	-1.96%	2.10	1.94	2.10	1.94	2.42	0.99
BREWERIES																
Guinness	30-Jun	27,858.93	18.50	-2.37%	-1.86%	15.63%	33.09%	-38.74%	-2.63%	-2.63%	19.00	17.65	19.00	17.65	30.20	13.00
Nigerian Breweries	31-Dec	483,675.15	61.00	0.00%	5.08%	17.31%	96.77%	17.31%	8.93%	8.93%	61.00	56.00	61.00	56.00	63.10	22.00
International Breweries	31-Dec	21,500.05	6.59	0.00%	-3.09%	2.33%	91.01%	-26.78%	10.76%	10.76%	7.07	6.54	7.07	6.54	9.00	22.00
CEMENT & CONSTRUCTION	J I IVIAI	21,000.00	0.00	0.0070	0.0070	2.0070	31.0170	20.1070	10.7070	10.7070	7.07	0.04	7.01	0.04	3.00	2.10
Dangote Cement	31-Dec	3,987,478.73	234.00	-0.21%	-1.27%	56.00%	91.80%	33.79%	-4.45%	-4.45%	244.90	225.00	244.90	225.00	245.00	116.80
Bua Cement	31-Dec	2,675,283.97	79.00	0.00%	-1.13%	93.15%	90.59%	108.99%	2.13%	2.13%	85.00	79.00	85.00	79.00	85.00	29.40
Lafarge Africa	31-Dec	153,186.52	27.95	5.47%	18.94%	61.56%	154.09%	62.50%	32.78%	32.78%	27.95	22.30	27.95	22.30	27.95	8.95
Julius Berger	31-Dec	24,948.00	18.90	0.00%	1.89%	12.50%	21.94%	-5.50%	6.18%	6.18%	19.25	17.55	19.25	17.55	27.50	15.00
Cap	31-Dec	14,350.00	20.50	0.00%	2.50%	9.63%	8.18%	-25.45%	2.50%	2.50%	20.50	20.00	20.50	20.00	27.50	15.30
•	0.000	,000.00	20.00	0.0070	2.0070	0.0070	0070	20.1070	2.0070	2.0070	20.00	20.00	20.00	20.00	200	.0.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,631.72	5.70	0.00%	9.62%	39.02%	31.03%	-2.56%	7.55%	7.55%	5.70	5.15	5.70	5.15	5.85	3.75
Unilever	31-Dec	51,074.50	13.50	0.00%	0.00%	2.66%	5.06%	-30.59%	-2.88%	-2.88%	13.90	13.00	13.90	13.00	17.55	9.90
Glaxo Smithkline	31-Dec	8,371.14	7.00	-2.78%	0.00%	25.00%	33.33%	16.67%	1.45%	1.45%	7.20	6.70	7.20	6.70	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	18,312.47	9.75	-9.72%	4.84%	30.00%	34.48%	-10.14%	8.33%	8.33%	10.80	9.00	10.80	9.00	11.00	4.95
Nascon	30-Sep	45,570.34	17.20	0.00%	-1.71%	32.31%	79.17%	14.67%	18.62%	18.62%	17.55	14.50	17.55	14.50	17.55	8.50
Dangote Sugar	31-Dec	243,600.00	20.30	-0.98%	-0.25%	50.37%	69.17%	38.57%	15.34%	15.34%	20.80	18.30	20.80	18.30	22.25	8.90
Flour Mills	31-Mar	82,925.90	31.60	-2.77%	5.33%	37.39%	85.88%	39.51%	21.54%	21.54%	32.80	26.10	32.80	26.10	32.80	17.00
Nestle	31-Dec	1,192,947.66	1,505.00	0.00%	0.00%	28.09%	28.09%	9.06%	0.00%	0.00%	1,505.00	1,505.00	1,505.00	1,505.00	1,505.00	764.90
Honeywell	31-Mar	9,912.75	1.25	4.17%	0.81%	35.87%	31.58%	15.74%	4.17%	4.17%	1.32	1.10	1.32	1.10	1.33	0.83
UACN	31-Dec	15,847.13	8.25	1.85%	10.00%	25.00%	13.01%	-21.43%	13.79%	13.79%	8.35	7.10	8.35	7.10	10.55	5.40
OIL& GAS																
	24 Das	26,635.74	20.45	0.00%	0.00%	39.93%	43.89%	16.65%	9.43%	9.43%	21.85	13.55	21.85	13.55	21.85	9.55
Ardova	31-Dec	14,572.99	20.45	0.00%	0.00%	39.93%	43.89% 24.26%	5.00%	9.43%	9.43%	21.00	20.85	21.00	20.85	21.00	9.55 13.15
Conoil Plc	31-Dec	,														
Mobil Oil	31-Dec	89,968.52	249.50	0.00%	0.00%	39.93%	43.89%	68.70%	9.43%	9.43%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	42,121.17	3.50	0.00% -9.82%	0.00% -9.82%	52.17%	52.17%	-9.33%	-5.41%	-5.41%	3.70	3.33	3.70 13.75	3.33	4.00 15.30	1.89
MRS Oil	31-Dec	3,149.46	12.40			-0.40%	-0.40%	-18.95%	-9.82%	-9.82%	13.75	12.40		12.40		12.40
Total	31-Dec	48,551.62	143.00	0.00% -1.89%	0.00% -1.89%	27.45%	46.67%	22.22%	10.00%	10.00%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil SEPLAT	31-Dec 31-Dec	6,781.55 298,787.57	5.20 540.00	0.00%	0.00%	16.59% 28.57%	188.89% 39.90%	65.08% -10.00%	1.96% 34.23%	1.96% 34.23%	5.75 540.00	5.20 402.30	5.75 540.00	5.20 402.30	5.75 605.00	1.80 282.00
	31-Dec	290,101.31	340.00	0.00%	0.00%	20.37%	39.90%	-10.00%	34.23%	34.23%	540.00	402.30	340.00	402.30	005.00	202.00
INSURANCE AllCO Incurance	21 Dag	12 672 20	1 //	0.420/	20.00%	60 /110/	60.00%	72 400/	27 /120/	27 /20/	1.50	1 11	1 50	1 11	1 50	0.67
AllCO Insurance	31-Dec	12,672.29	1.44	-9.43%	20.00%	69.41%	60.00%	73.49%	27.43%	27.43%	1.59	1.11	1.59	1.11	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	23.71%	0.84%	2.56%	2.56%	6.00	5.85	6.00	5.85	6.50	4.55
Mansard	31-Dec	14,490.00	1.38	-9.80% 10.00%	-8.61%	-24.59%	-12.66%	-35.21%	31.43%	31.43%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,979.88	0.54	-10.00%	8.00%	-10.00%	10.20%	0.00%	17.39%	17.39%	0.60	0.46	0.60	0.46	0.77	0.43
AGRICULTURE	01.5	00.740.00	00.00	0.0007	0.000/	40.050/	04.0407	40.040/	0.000/	0.000/	00.00	00.00	00.00	00.00	00.00	FF 0F
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	31.91%	40.91%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	74,500.00	74.50	0.00%	3.47%	13.05%	57.01%	42.58%	5.00%	5.00%	74.50	70.95	74.50	70.95	79.75	36.45
ICT																
101								22.224	0.000/	0.000/	.=					
MTN Nigeria	31-Dec	3,460,267.22	170.00	-0.12%	1.19%	23.19%	42.86%	33.86%	0.06%	0.06%	170.20	165.00	170.20	165.00	170.20	90.00

To	p 1	0 q	ain	ers

	Closing	1 Day		Closing			Closing			Closing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
N NIG. FLOUR MILLS PLC.	9.68	10.00%	SOVEREIGN TRUST INSURANCE PLC	0.36	50.00%	CHAMPION BREW. PLC.	1.78	106.98%	CHAMPION BREW. PLC.	1.78	106.98%	LIVESTOCK FEEDS PLC.	2.80	400.00%
MULTIVERSE PLC	0.22	10.00%	LIVESTOCK FEEDS PLC.	2.80	45.83%	LIVESTOCK FEEDS PLC.	2.80	101.44%	LIVESTOCK FEEDS PLC.	2.80	101.44%	FTN COCOA PROCESSORS PLC	0.62	210.00%
CHAMPION BREW. PLC.	1.78	9.88%	CHAMPION BREW.	1.78	44.72%	MUTUAL BENEFITS ASSURANCE PLC.	0.50	85.19%	MUTUAL BENEFITS ASSURANCE PLC.	0.50	85.19%	B.O.C. GASES PLC.	15.12	205.45%
NCR (NIGERIA) PLC.	2.84	9.65%	TRANS- NATIONWIDE EXPRESS PLC.	1.05	43.84%	SOVEREIGN TRUST INSURANCE PLC	0.36	80.00%	SOVEREIGN TRUST INSURANCE PLC	0.36	80.00%	AIRTEL AFRICA PLC	851.80	184.98%
TRANS-NATIONWIDE EXPRESS PLC.	1.05	9.38%	N NIG. FLOUR MILLS PLC.	9.68	43.62%	LINKAGE ASSURANCE PLC	0.90	73.08%	LINKAGE ASSURANCE PLC	0.90	73.08%	MUTUAL BENEFITS ASSURANCE PLC.	0.50	150.00%
SOVEREIGN TRUST	0.36	9.09%	LINKAGE ASSURANCE PLC	0.90	42.86%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.38	72.73%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.38	72.73%	N NIG. FLOUR MILLS PLC.	9.68	125.12%
LAFARGE WAPCO PLC.	27.95	5.47%	ROYAL EXCHANGE PLC.	0.44	41.94%	ROYAL EXCHANGE PLC.	0.44	69.23%	ROYAL EXCHANGE PLC.	0.44	69.23%	BUA CEMENT PLC	79.00	108.99%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.30	4.55%	WAPIC INSURANCE PLC	0.65	30.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.65	62.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.65	62.50%	LINKAGE ASSURANCE PLC	0.90	104.55%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.80	4.48%	CORNERSTONE INSURANCE COMPANY PLC.	0.80	29.03%	B.O.C. GASES PLC.	15.12	57.99%	B.O.C. GASES PLC.	15.12	57.99%	LASACO ASSURANCE PLC.	0.53	103.85%
HONEYWELL FLOUR MILL PLC	1.25	4.17%	MUTUAL BENEFITS ASSURANCE PLC.	0.50	28.21%	LASACO ASSURANCE PLC.	0.53	51.43%	LASACO ASSURANCE PLC.	0.53	51.43%	UBA CAPITAL	5.39	99.63%

Top 10 Losers

100 10 200010														
	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Closi Stocks Price		Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	1.44	-9.43%	MAY & BAKER NIGERIA PLC.	3.65	-5.19%	OANDO PLC	3.50	-5.41%	OANDO PLC	3.50	-5.41%	INTERNATIONAL BREWERIES PLC.	6.59	-26.78%
REGENCY ALLIANCE NSURANCE COMPANY PLC	0.38	-9.52%	RED STAR EXPRESS PLC	3.30	-5.71%	FIRST CITY MONUMENT BANK PLC.	3.15	-5.41%	FIRST CITY MONUMENT BANK PLC.	3.15		UACN PROPERTY DEVELOPMENT CO. LIMITED	0.73	-27.00%
JNITY KAPITAL ASSURANCE PLC	0.28	-9.68%	FTN COCOA PROCESSORS PLC	0.62	-6.06%	FTN COCOA PROCESSORS PLC	0.62	-6.06%	FTN COCOA PROCESSORS PLC	0.62	-6.06%	UNILEVER NIGERIA PLC.	13.50	-30.59%
NTERCONTINENTAL WAPIC NSURANCE PLC	0.65	-9.72%	WEMA BANK PLC.	0.69	-8.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.73	-7.59%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.73	-7.59%	MCNICHOLS PLC	0.51	-31.03%
CADBURY NIGERIA PLC.	9.75	-9.72%	MANSARD	1.38	-8.61%	MRS OIL NIGERIA PLC.	12.40	-9.82%	MRS OIL NIGERIA PLC.	12.40	-9.82%	MANSARD	1.38	-35.21%
MANSARD	1.38	-9.80%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.73	-8.75%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	GUINNESS NIG PLC	18.50	-38.74%
MRS OIL NIGERIA PLC.	12.40	-9.82%	OMATEK VENTURES PLC	0.20	-9.09%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2.26	-9.96%	AFROMEDIA PLC	0.20	-41.18%
TOURIST COMPANY OF	2.84	-9.84%	MRS OIL NIGERIA PLC.		-9.82%	DAAR COMMUNICATION		-10.00%	DAAR COMMUNICATIONS PLC	0.27		DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-44.44%
PRESTIGE ASSURANCE CO.	0.54	-10.00%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	CUTIX PLC.	2.06	-10.43%	CUTIX PLC.	2.06	-10.43%	OMATEK VENTURES	0.20	-51.22%
CHAMS PLC	0.27	-10.00%	DAAR COMMUNICATIONS PLC	0.27	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20		ARBICO PLC.	1.03	-67.41%

ARM | Classification: PUBLIC

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